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Change

What do these tell us?



A brief story

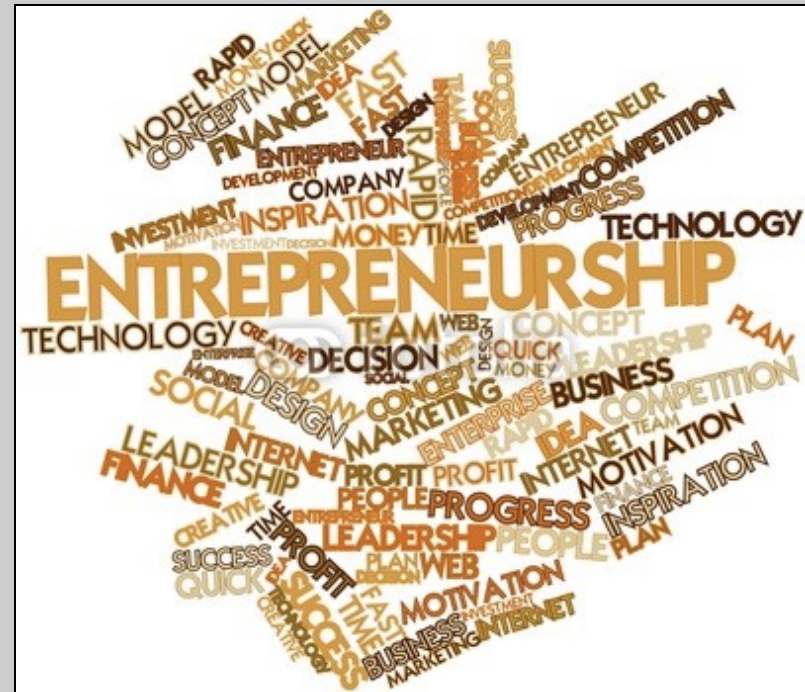


Lessons

- The “social contract” between company and employees is always changing
- Capitalism is savagely destructive
- The rate of change is driven by technology innovation, (which now, is *extraordinary*).
- Prospering during destructive change, requires “entrepreneurial” behavior



- Creative
- Risk-tolerant
- Opportunistic
- Fearless



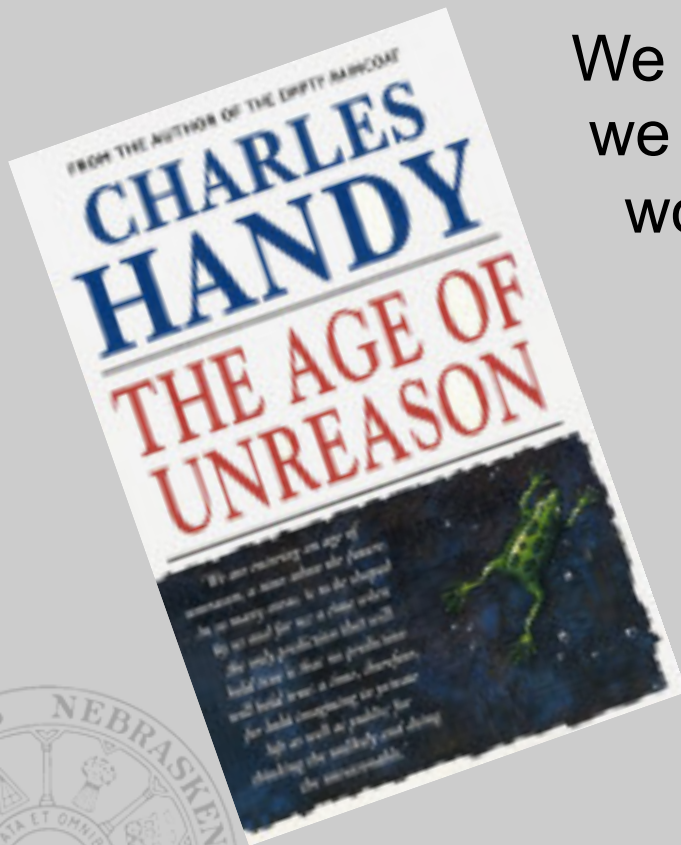
The dilemmas of legislators

- Unemployment/underemployment
- Workforce inadequacy
- Slow economic growth
- Tax base erosion
- Trade imbalance
- Competition



Prescient- Published in 1989

We will not survive unless
we adapt to the way the
world is changing...



University Products and Services

- (Well) educated students
- Basic or applied research
- Intellectual property
- Engagement and outreach (e.g. extension)
- Healthcare services (If a medical center)



Programs that can make a difference

- Entrepreneur in-residence
- Proof-of-concept grants
- Student internships
- Faculty consultancies
- Mentoring programs
- Business plan competitions
- Fostering interface between universities and companies (e.g. core facilities)

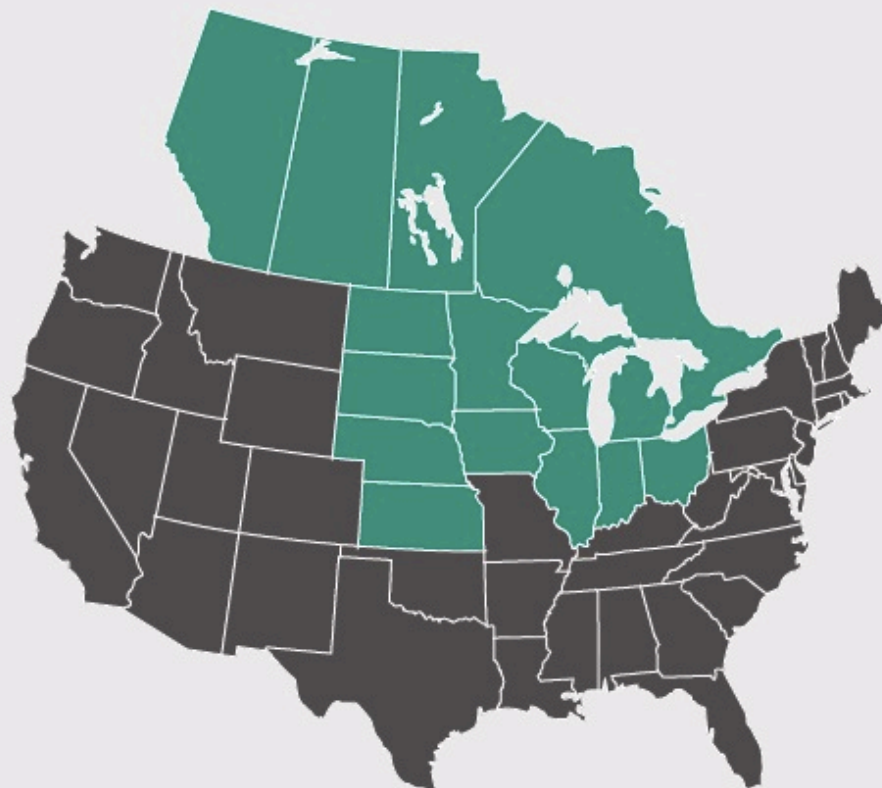


Programs (Cont.)

- Accelerator/incubator programs
- Angel investor networks
- Legislative programs that reduce risk
 - Grants
 - Tax policies
- Optimizing regulations and processes for business formation
- Long term- STEM education



**Final thought– we all have
significantly rural populations**



One program you should consider



vimeo.com/69543888



Thank you

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