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***Change***

# What do these tell us?



# A brief story



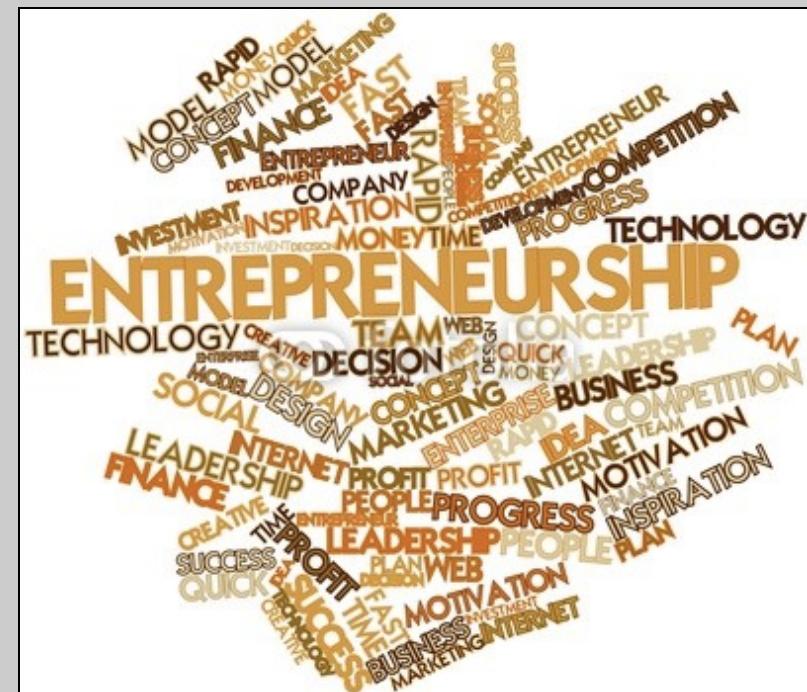
# Lessons

- The “social contract” between company and employees is always changing
- Capitalism is savagely destructive
- The rate of change is driven by technology innovation, (which now, is *extraordinary*).
- Prospering during destructive change, requires “entrepreneurial” behavior



# Entrepreneurial

- Creative
- Risk-tolerant
- Opportunistic
- Fearless



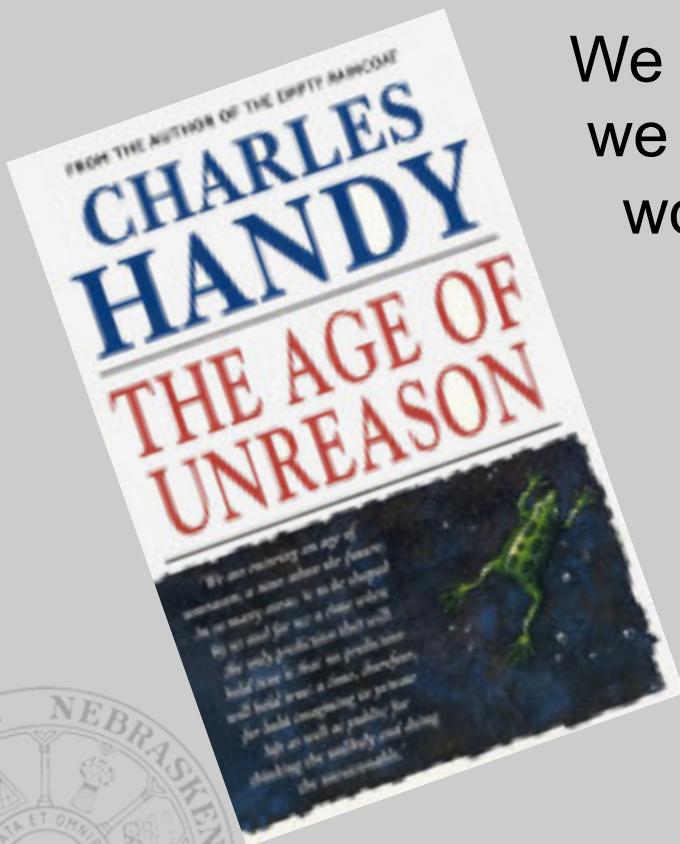
# The dilemmas of legislators

- Unemployment/underemployment
- Workforce inadequacy
- Slow economic growth
- Tax base erosion
- Trade imbalance
- Competition



# Prescient- Published in 1989

We will not survive unless  
we adapt to the way the  
world is changing...



# University Products and Services

- (Well) educated students
- Basic or applied research
- Intellectual property
- Engagement and outreach (e.g. extension)
- Healthcare services (If a medical center)



## Programs that can make a difference

- Entrepreneur in-residence
- Proof-of-concept grants
- Student internships
- Faculty consultancies
- Mentoring programs
- Business plan competitions
- Fostering interface between universities and companies (e.g. core facilities)

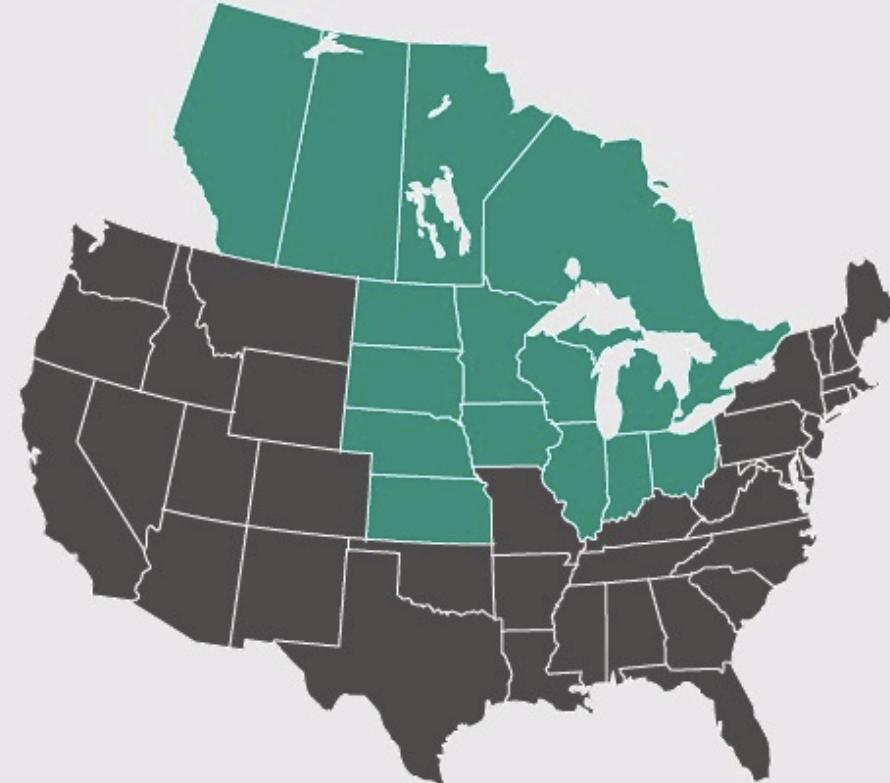


## Programs (Cont.)

- Accelerator/incubator programs
- Angel investor networks
- Legislative programs that reduce risk
  - Grants
  - Tax policies
- Optimizing regulations and processes for business formation
- Long term- STEM education



**Final thought— we all have  
significantly rural populations**



# One program you should consider



[vimeo.com/69543888](https://vimeo.com/69543888)



# Thank you

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